

# **CITADEL PLASTICS ACQUIRES BRAZILIAN FACILITY FROM MERIDIAN AUTOMOTIVE SYSTEMS, INC.**

## **For Immediate Release**

**4/15/2009**

West Chicago, IL -- 4/15/09 -- Citadel Plastics Holdings, Incorporated today announced the acquisition of Meridian Automotive Systems, Incorporated's Brazilian operation. Specific details of the transaction are not being disclosed.

Announcement of the acquisition was made by Dr. J. Mike Fitzpatrick, Chairman and CEO of Citadel Plastics Holdings, Inc. "It's a great move for us," said Dr. Fitzpatrick of the recent acquisition. "It will allow us to do application development and expand the market both for BMC and SMC." Meridian was Brazil's largest producer of BMC and SMC.

The 78,000-square-foot facility in Rio Claro produces bulk molding and sheet molding compounds, as well as injection molded and compression molded parts for the automotive and appliance industries. Citadel already makes BMC via Bulk Molding Compounds Inc. (BMCI), the West Chicago, Illinois based firm acquired by Citadel in 2008. The Brazilian site will allow Citadel to produce SMC for the first time. "With the application development work we do at BMCI, we can really do a lot more in that market."

Although Citadel's focus is compounding, the firm will continue to do molding work at the newly acquired plant in order to further grow its business. Already ranking among North America's 30 largest compounders, Citadel is actively seeking to add to their portfolio. Stated Dr. Fitzpatrick, "We are always after more technology and a better market position."

## **About Citadel Plastics Holdings, Incorporated**

Chicago based private equity investment firm, Wind Point Partners is the majority owner of Citadel Plastics Holdings, Inc. Citadel, a portfolio company, owns The Matrixx Group, a leading thermoplastic compounder, and BMCI, the world's largest supplier of bulk molding materials. Citadel is responsible for the design and execution of a value creation strategy in the plastics compounding market.

**About BMCI**

The world's leading producer of thermoset bulk molding compounds, BMCI serves the automotive, electrical, consumer appliance, power tool and conductive plastic industries. A proven metal replacement, BMCI's products are especially well suited for structural applications where heat and mechanical load are relevant. BMCI has two manufacturing sites in the U.S., as well as facilities in Mexico, Germany, China and Brazil.

**Press Contact:**

**Shelane Nunnery**  
**Grapevine Marketing & Events, Inc.**  
**630.247.6733**  
[shelaneb@earthlink.net](mailto:shelaneb@earthlink.net)